



NIWAS
SPINNING MILLS LTD.

406/A, WEST MANGALWAR PETH,
CHATTI GALLI, SOLAPUR - 413 002. (INDIA)
TEL.: (O) 2328650, FAX : (0217) 2328712
E-mail : niwas_mill@rediffmail.com

		NIWAS SPINNING MILLS LTD.			CIN : L17110PN1984PLC032702		
Regd. Office : 406/A, West Mangalwar Peth, Solapur - 02.							
PART I		Statement of Standalone Unaudited Results for the Quarter Ended 30/06/2016 (Rs. in Lakhs)					
	Particulars	3 months ended (30/06/2016)	Preceding 3 months ended (31/03/2016)	Corresponding 3 months ended (30/06/2015) in the previous year	Year to date figures for 3 month period ended (30/06/2016)	Year to date figures for previous 3 month period ended (30/06/2015)	Previous year ended (31/03/2016)
	(Refer Notes Below)	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Audited
1	Income from operations						
	Net sales/ income operations (Net of Excise Duty)	95.74	328.80	63.14	95.74	63.14	509.27
	Other operating income	0.00	0.00	0.00	0.00	0.00	0.00
	Total income from operations (net)	95.74	328.80	63.14	95.74	63.14	509.27
2	Expenses						
	(a) Cost of materials consumed	45.98	79.57	44.95	45.98	44.95	163.00
	(b) Purchases of stock-in-trade	24.04	265.12	0.00	24.04	0.00	322.45
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
	(d) Employee benefits expense	3.69	5.02	3.60	3.69	3.60	16.39
	(e) Depreciation and amortisation expense	13.43	16.87	16.88	13.43	16.88	68.46
	(f) Electricity Charges	20.80	17.10	20.15	20.80	20.15	66.96
	(g) Other Expenses	5.26	9.39	10.15	5.26	10.15	39.04
	Total expenses	113.20	393.07	95.73	113.20	95.73	676.30
3	Profit / (Loss) from operations before other income, finance costs & exceptional items (1-2)	(17.46)	(64.27)	(32.59)	(17.46)	(32.59)	(167.03)
4	Other income	0.01	12.68	0.55	0.01	0.55	13.73
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	(17.45)	(51.59)	(32.04)	(17.45)	(32.04)	(153.30)
6	Finance costs	0.66	41.38	0.89	0.66	0.89	43.03
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6)	(18.11)	(92.97)	(32.93)	(18.11)	(32.93)	(196.33)
8	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
9	Profit / (Loss) from ordinary activities before tax (7 + 8)	(18.11)	(92.97)	(32.93)	(18.11)	(32.93)	(196.33)
10	Tax expense	0.00	0.00	0.00	0.00	0.00	0.00
11	Net Profit / (Loss) from ordinary activities after tax (9 ± 10)	(18.11)	(92.97)	(32.93)	(18.11)	(32.93)	(196.33)
12	Extraordinary items (net of tax exp Rs. Lakhs)	0.00	0.00	0.00	0.00	0.00	733.21
13	Net Profit / (Loss) for the period (11 ± 12)	(18.11)	(92.97)	(32.93)	(18.11)	(32.93)	536.88
14	Share of profit / (loss) of associates*	0.00	0.00	0.00	0.00	0.00	0.00
15	Minority interest *	0.00	0.00	0.00	0.00	0.00	0.00
16	Net Profit/(Loss) after taxes, minority int. & share of profit/(loss) of associates (13+14+15)*	(18.11)	(92.97)	(32.93)	(18.11)	(32.93)	536.88
17	Paid-up equity share capital (Face Value of the Share shall be indicated)	1408.94	1408.94	1408.94	1408.94	1408.94	1408.94
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	2662.19	2662.19	2662.19	2662.19	2662.19	2662.19
19.i	Earnings per share (before extra items) (of Rs. ___/- each) (not annualised):						
	(a) Basic	---	---	---	---	---	---
	(b) Diluted	---	---	---	---	---	---
19.ii	Earnings per share (after extra items) (of Rs. ___/- each) (not annualised):						
	(a) Basic	---	---	---	---	---	---
	(b) Diluted	---	---	---	---	---	---
See accompanying note to the financial results							
PART II							
A	PARTICULARS OF SHAREHOLDING						
1	Public shareholding						
	- Number of shares	6730546	6730546	6730546	6730546	6730546	6730546
	- Percentage of shareholding	47.77	47.77	47.77	47.77	47.77	47.77
2	Promoters and Promoter Group Shareholding **						
a)	Pledged / Encumbered						
	- Number of shares						
	- Percentage of shares (as a % of the total shareholding of promoter & promoter group)						
	- Percentage of shares (as a % of the total share capital of the company)						
b)	Non - encumbered						
	- Number of shares	7358847	7358847	7358847	7358847	7358847	7358847
	- Percentage of shares (as a % of the total shareholding of the Promoter & Promoter group)	100	100	100	100	100	100
	- Percentage of shares (as a % of the total share capital of the company)	52.23	52.23	52.23	52.23	52.23	52.23
PARTICULARS							
B	INVESTOR COMPLAINTS						
	Pending at the beginning of the quarter						Nil
	Received during the quarter						Nil
	Disposed of during the quarter						Nil
	Remaining unresolved at the end of the quarter						Nil
Notes : 1. The above financial results have been reviewed by the Audit Committee and approved and taken on record by the Board of Directors at its meeting held on 30/07/2016 and are subject to limited review by Auditors of the Company. 2. Previous period figures have been regrouped / reclassified wherever necessary. 3. Un-certain Govt. policies & severe variation in cotton/yarn prices resulted affecting overall productivity/profitability in textile industry. 4. Majority OTS finalised, hence interest not provided. 5. Business Segment - Textile 6. No Deferred Tax Liability							
Date 30-07-2016							
Place : Solapur							
For NIWAS SPINNING MILLS LTD. Sd/- Managing Director							



To,
Stock Exchange, Mumbai
Further to our letter dated 15/07/2016 we are submitting herewith statement of standalone unaudited financial result for the quarter ended 30th June, 2016 to meet the requirement of listing agreement.



NIWAS

SPINNING MILLS LTD.

406/A, WEST MANGALWAR PETH,
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CIN : L17110PN1984PLC032702

NIWAS SPINNING MILLS LTD.						
Regd. Office : 406/A, West Mangalwar Peth, Solapur - 02.						
PART I Statement of Standalone Unaudited Results for the Quarter Ended 30/09/2016 (Rs. In Lakhs)						
Particulars	3 months ended (30/09/2016)	Preceding 3 months ended (30/06/2016)	Corresponding 3 months ended (30/09/2015) in the previous year	Year to date figures for 3 month period ended (30/09/2016)	Year to date figures for previous 3 month period ended (30/09/2015)	Previous year ended (31/03/2016)
(Refer Notes Below)	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Income from operations						
Net sales/ income operations (Net of Excise Duty)	141.78	95.74	74.02	237.52	137.16	509.27
Other operating income	0.00	0.00	0.00	0.00	0.00	0.00
Total income from operations (net)	141.78	95.74	74.02	237.52	137.16	509.27
2 Expenses						
(a) Cost of materials consumed	101.55	45.98	12.01	147.53	56.96	163.00
(b) Purchases of stock-in-trade	0.00	24.04	57.30	24.04	57.30	322.45
(c) Changes in inventories of finished goods, work-in-	0.00	0.00	0.00	0.00	0.00	0.00
(d) Employee benefits expense	3.06	3.69	3.67	6.75	7.27	16.39
(e) Depreciation and amortisation expense	14.79	13.43	17.51	28.22	34.39	68.46
(f) Electricity Charges	11.62	20.80	14.51	32.42	34.66	66.96
(g) Other Expenses	8.46	5.26	13.31	13.72	23.46	39.04
Total expenses	139.48	113.20	118.31	252.68	214.04	676.30
3 Profit / (Loss) from operations before other income, finance	2.30	(17.46)	(44.29)	(15.16)	(76.88)	(167.03)
4 Other income	0.00	0.01	0.49	0.01	1.04	13.73
5 Profit / (Loss) from ordinary activities before finance costs	2.30	(17.45)	(43.80)	(15.15)	(75.84)	(153.30)
6 Finance costs	0.02	0.66	0.43	0.68	1.32	43.03
7 Profit / (Loss) from ordinary activities after finance costs	2.28	(18.11)	(44.23)	(15.83)	(77.16)	(196.33)
8 Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
9 Profit / (Loss) from ordinary activities before tax (7 + 8)	2.28	(18.11)	(44.23)	(15.83)	(77.16)	(196.33)
10 Tax expense	0.00	0.00	0.00	0.00	0.00	0.00
11 Net Profit / (Loss) from ordinary activities after tax (9 + 10)	2.28	(18.11)	(44.23)	(15.83)	(77.16)	(196.33)
12 Extraordinary items (net of tax exp Rs. _ Lakhs)	0.00	0.00	0.00	0.00	0.00	733.21
13 Net Profit / (Loss) for the period (11 + 12)	2.28	(18.11)	(44.23)	(15.83)	(77.16)	536.88
14 Share of profit / (loss) of associates*	0.00	0.00	0.00	0.00	0.00	0.00
15 Minority interest *	0.00	0.00	0.00	0.00	0.00	0.00
16 Net Profit/(Loss) after taxes, minority int. & share of	2.28	(18.11)	(44.23)	(15.83)	(77.16)	536.88
17 Paid-up equity share capital (Face Value of the Share shall be indicated)	1408.94	1408.94	1408.94	1408.94	1408.94	1408.94
18 Reserve excluding Revaluation Reserves as per balance	2662.19	2662.19	2662.19	2662.19	2662.19	2662.19
19.i Earnings per share (before extra items) (of Rs. ___/- each) (not annualised):						
(a) Basic	---	---	---	---	---	---
(b) Diluted	---	---	---	---	---	---
19.ii Earnings per share (after extra items) (of Rs. ___/- each) (not annualised):						
(a) Basic	---	---	---	---	---	---
(b) Diluted	---	---	---	---	---	---
See accompanying note to the financial results						
PART II						
A PARTICULARS OF SHAREHOLDING						
1 Public shareholding						
- Number of shares	6730546	6730546	6730546	6730546	6730546	6730546
- Percentage of shareholding	47.77	47.77	47.77	47.77	47.77	47.77
2 Promoters and Promoter Group Shareholding **						
a) Pledged / Encumbered						
- Number of shares						
- Percentage of shares (as a % of the total shareholding of						
- Percentage of shares (as a % of the total share capital of						
b) Non - encumbered						
- Number of shares	7358847	7358847	7358847	7358847	7358847	7358847
- Percentage of shares (as a % of the total shareholding of the	100	100	100	100	100	100
- Percentage of shares (as a % of the total share capital of	52.23	52.23	52.23	52.23	52.23	52.23
B INVESTOR COMPLAINTS						
Pending at the beginning of the quarter						Nil
Received during the quarter						1
Disposed of during the quarter						Nil
Remaining unresolved at the end of the quarter						1
Notes : 1. The above financial results have been reviewed by the Audit Committee and approved and taken on record by the Board of Directors at its meeting held on 29/10/2016 and are subject to limited review by Auditors of the Company.						
2. Previous period figures have been regrouped / reclassified wherever necessary.						
3. Un-certain Govt. policies & severe variation in cotton/yarn prices resulted affecting overall productivity/profitability in textile industry.						
5 Business Segment - Textile						
4. Majority OTS finalised, hence interest not provided.						
6. No Deferred Tax Liability						
Date 29-10-2016						
For NIWAS SPINNING MILLS LTD.						
Sd/-						
Managing Director						
Place : Solapur						

To,
Stock Exchange, Mumbai
Further to our letter dated 14/10/2016 we are submitting herewith statement of standalone unaudited financial result for the quarter ended 30th September, 2016 to meet the requirement of listing agreement.





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NIWAS SPINNING MILLS LTD.						
Regd. Office : 406/A, West Mangalwar Peth, Solapur - 02. CIN : L17110PN1984PLC032702						
PART I	Statement of Standalone Unaudited Results for the Quarter Ended 31/12/2016 (Rs. in Lakhs)					
	Particulars	3 months ended (31/12/2016)	Preceding 3 months ended (30/09/2016)	Corresponding 3 months ended (31/12/2015) in the previous year	Year to date figures for current period ended (31/12/2016)	Year to date figures for previous year ended (31/12/2015)
		Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	(Refer Notes Below)					
1	Income from operations					
	Net sales/ income operations (Net of Excise Duty)	107.51	141.78	43.31	345.03	180.47
	Other operating income	0.00	0.00	0.00	0.00	0.00
	Total income from operations (net)	107.51	141.78	43.31	345.03	180.47
2	Expenses					
	(a) Cost of materials consumed	25.27	101.55	26.47	172.80	83.43
	(b) Purchases of stock-in-trade	43.38	0.00	0.03	67.42	57.33
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.00	0.00	0.00	0.00	0.00
	(d) Employee benefits expense	2.02	3.06	4.10	8.77	11.37
	(e) Depreciation and amortisation expense	13.79	14.79	17.20	42.01	51.59
	(f) Electricity Charges	19.23	11.62	15.20	51.65	49.86
	(g) Other Expenses	9.30	8.46	6.19	23.02	29.65
	Total expenses	112.99	139.48	69.19	365.67	283.23
3	Profit / (Loss) from operations before other income, finance costs & exceptional items (1-2)	(5.48)	2.30	(25.88)	(20.64)	(167.03)
4	Other income	0.70	0.00	0.01	0.71	1.05
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	(4.78)	2.30	(25.87)	(19.93)	(153.30)
6	Finance costs	1.68	0.02	0.33	2.36	1.65
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)	(6.46)	2.28	(26.20)	(22.29)	(196.33)
8	Exceptional items	0.00	0.00	0.00	0.00	0.00
9	Profit / (Loss) from ordinary activities before tax (7 + 8)	(6.46)	2.28	(26.20)	(22.29)	(196.33)
10	Tax expense	0.00	0.00	0.00	0.00	0.00
11	Net Profit / (Loss) from ordinary activities after tax (9 + 10)	(6.46)	2.28	(26.20)	(22.29)	(196.33)
12	Extraordinary items (net of tax exp Rs. Lakhs)	0.00	0.00	0.00	0.00	0.00
13	Net Profit / (Loss) for the period (11 + 12)	(6.46)	2.28	(26.20)	(22.29)	(196.33)
14	Share of profit / (loss) of associates*	0.00	0.00	0.00	0.00	0.00
15	Minority interest *	0.00	0.00	0.00	0.00	0.00
16	Net Profit/(Loss) after taxes, minority int. & share of profit/(loss) of associates (13+14+15)*	(6.46)	2.28	(26.20)	(22.29)	(196.33)
17	Paid-up equity share capital (Face Value of the Share shall be indicated)	1408.94	1408.94	1408.94	1408.94	1408.94
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	2662.19	2662.19	2662.19	2662.19	2662.19
19.i	Earnings per share (before extra items) (of Rs. ___/- each) (not annualised):					
	(a) Basic	---	---	---	---	---
	(b) Diluted	---	---	---	---	---
19.ii	Earnings per share (after extra items) (of Rs. ___/- each) (not annualised):					
	(a) Basic	---	---	---	---	---
	(b) Diluted	---	---	---	---	---
See accompanying note to the financial results						
PART II						
A	PARTICULARS OF SHAREHOLDING					
1	Public shareholding					
	- Number of shares	6730546	6730546	6730546	6730546	6730546
	- Percentage of shareholding	47.77	47.77	47.77	47.77	47.77
2	Promoters and Promoter Group Shareholding **					
	a) Pledged / Encumbered					
	- Number of shares					
	- Percentage of shares (as a % of the total shareholding of promoter & promoter group)					
	- Percentage of shares (as a % of the total share capital of the company)					
	b) Non - encumbered					
	- Number of shares	7358847	7358847	7358847	7358847	7358847
	- Percentage of shares (as a % of the total shareholding of the Promoter & Promoter group)	100	100	100	100	100
	- Percentage of shares (as a % of the total share capital of the company)	52.23	52.23	52.23	52.23	52.23
B	INVESTOR COMPLAINTS					
	Pending at the beginning of the quarter					1
	Received during the quarter					3
	Disposed of during the quarter					4
	Remaining unresolved at the end of the quarter					Nil
Notes : 1. The above financial results have been reviewed by the Audit Committee and approved and taken on record by the Board of Directors at its meeting held on 30/01/2017 and are subject to limited review by Auditors of the Company. 2. Previous period figures have been regrouped / reclassified wherever necessary. 3. Un-certain Govt. policies & severe variation in cotton/yarn prices so also demonetisation of currency resulted affecting overall productivity/profitability in textile industry. 4. Majority OTS finalised, hence interest not provided. 5. Business Segment - Textile 6. No Deferred Tax Liability						
Date 30-01-2017						
Place : Solapur						
For NIWAS SPINNING MILLS LTD. Sd/ Managing Director						

To,
Stock Exchange, Mumbai
Further to our letter dated 13/01/2017 we are submitting herewith statement of standalone unaudited financial result for the quarter ended 31st December, 2016 to meet the requirement of listing agreement.





NIWAS
SPINNING MILLS LTD.

406/A, WEST MANGALWAR PETH,
CHATTI GALLI, SOLAPUR - 413 002. (INDIA)

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NIWAS SPINNING MILLS LIMITED

CIN: L17110PN1984PLC032702

Registered Office : 406-A, West Mangalwar Peth, Solapur - 413 002. Email : niwas_mill@rediffmail.com

AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31st MARCH, 2017

(Rs. In Lakhs)

Particulars	3 months ended (31/03/2017)	Preceding 3 months ended (31/12/2016)	Corresponding 3 months ended in the previous year (31/03/2016)	Year to date figures for current period ended (31/03/2017)	Year to date figures for previous period ended (31/03/2016)	Previous year ended (31/03/2016)
(Refer Notes Below)	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)	(Audited)
1. Income from Operations						
(a) Net Sales/Income from Operations (Net of excise duty)	290.21	107.51	328.80	635.24	509.27	509.27
(b) Other Operating Income	-	-	-	-	-	-
Total income from Operations (net)	290.21	107.51	328.80	635.24	509.27	509.27
2. Expenses						
(a) Cost of Materials consumed	48.71	25.27	64.31	221.51	163.00	163.00
(b) Purchase of stock-in-trade	212.37	43.38	280.50	279.79	322.45	322.45
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
(d) Employee benefits expense (e) Depreciation and amortisation expense	2.65	2.02	5.02	11.42	16.39	16.39
(e) Depreciation and amortisation expense	18.10	13.79	16.87	60.11	68.46	68.46
(f) Electricity Charges	22.60	19.23	17.10	74.25	66.96	66.96
(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	51.14	9.30	53.51	74.16	39.04	39.04
Total Expenses	355.57	112.99	437.31	721.24	676.30	676.30
3. Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	(65.36)	(5.48)	(108.51)	(86.00)	(167.03)	(167.03)
4. Other Income	30.03	0.70	12.68	30.74	13.73	13.73
5. Profit / (Loss) from ordinary activities before finance costs & exceptional items (3 + 4)	(35.33)	(4.78)	(95.83)	(55.26)	(153.30)	(153.30)
6. Finance Costs	13.60	1.68	23.58	15.96	43.03	43.03
7. Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)	(48.93)	(6.46)	(119.41)	(71.22)	(196.33)	(196.33)
8. Exceptional Items	-	-	733.21	-	733.21	733.21
9. Profit / (Loss) from ordinary activities before tax (7 + 8)	(48.93)	(6.46)	613.80	(71.22)	536.88	536.88
10. Tax expense	-	-	-	-	-	-
11. Net Profit / (Loss) from ordinary activities after tax (9 + 10)	(48.93)	(6.46)	613.80	(71.22)	536.88	536.88
12. Extraordinary items (net of tax exp.)	-	-	-	-	-	-
13. Net Profit / (Loss) for the period (11 + 12)	(48.93)	(6.46)	613.80	(71.22)	536.88	536.88
14. Share of Profit / (loss) of associates *	-	-	-	-	-	-
15. Minority Interest *	-	-	-	-	-	-
16. Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15) *	(48.93)	(6.46)	613.80	(71.22)	536.88	536.88
17. Paid-up equity share capital (Face Value of the Share shall be indicated)	1,408.94	1,408.94	1,408.94	1,408.94	1,408.94	1,408.94
18. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	10.00	10.00	10.00	10.00	10.00	10.00
19.i Earnings Per Share (before extraordinary items) (of ₹ 10/- each) (not annualised):						
(a) Basic	(0.34)	(0.04)	4.35	(0.50)	3.81	3.81
(b) Diluted	(0.34)	(0.04)	4.35	(0.50)	3.81	3.81
19.ii Earnings Per Share (after extraordinary items) (of ₹ 10/- each) (not annualised):						
(a) Basic	(0.34)	(0.04)	4.35	(0.50)	3.81	3.81
(b) Diluted	(0.34)	(0.04)	4.35	(0.50)	3.81	3.81

See accompanying note to the Financial Results

- The above Audited financial results have been taken on record by the Board of Directors at its meeting held on 30/05/2017 and the statutory auditors carried out the Audit of the Company.
- The company's year end is 31st March and accordingly this is the quarter and year end 31st March, 2017 of the result of the current year.
- The Company operates only in one segment i.e Textile
- In the opinion of board, there is no impairment of assets as on 31.03.2017
- Previous period figure have been regrouped wherever necessary

Date : 30/05/2017

Place : Solapur

