



NIWAS

SPINNING MILLS LTD.

406/A, WEST MANGALWAR PETH,
CHATTI GALLI, SOLAPUR - 413 002. (INDIA)

TEL : (0217) 2328712, FAX : (0217) 2328712

E-mail : niwas_mill@rediffmail.com

NIWAS SPINNING MILLS LTD.						
Regd. Office : 406/A, West Mangalwar Peth, Solapur - 02.						
Statement of Standalone Unaudited Results for the Quarter Ended 30/06/2015						
(Rs. In Lakhs)						
PART I	Particulars	3 months ended (30/06/2015)	Preceding 3 months ended (31/03/2015)	Corresponding 3 months ended (30/06/2014) in the previous year	Year to date figures for current year ended (31/03/2015)	Year to date figures for previous year ended (31/03/2014)
	(Refer Notes Below)	Unaudited	Audited	Unaudited	Audited	Audited
1	Income from operations					
	Net sales/ income operations (Net of Excise Duty)	63.14	185.56	105.10	409.89	705.10
	Other operating income	0.00	0.00	0.00	0.00	0.00
	Total income from operations (net)	63.14	185.56	105.10	409.89	705.10
2	Expenses					
	(a) Cost of materials consumed	44.95	51.61	76.23	187.96	391.46
	(b) Purchases of stock-in-trade	0.00	142.27	0.00	142.27	155.40
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.00	0.00	0.00	0.00	0.00
	(d) Employee benefits expense	3.60	3.48	3.28	11.10	19.26
	(e) Depreciation and amortisation expense	16.88	23.32	17.39	74.08	82.57
	(f) Electricity Charges	20.15	19.69	14.29	53.52	92.38
	(g) Other Expenses	10.15	18.73	6.62	37.62	52.95
	Total expenses	95.73	259.10	117.81	506.55	794.02
3	Profit / (Loss) from operations before other income, finance costs & exceptional items (1-2)	(32.59)	(73.54)	(12.71)	(96.66)	(88.92)
4	Other income	0.55	13.75	0.01	14.17	13.19
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	(32.04)	(59.79)	(12.70)	(82.49)	(75.73)
6	Finance costs	0.89	87.17	0.97	95.06	85.33
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)	(32.93)	(146.96)	(13.67)	(177.55)	(161.06)
8	Exceptional items	0.00	0.00	0.00	0.00	0.00
9	Profit / (Loss) from ordinary activities before tax (7 + 8)	(32.93)	(146.96)	(13.67)	(177.55)	(161.06)
10	Tax expense	0.00	0.00	0.00	0.00	0.00
11	Net Profit / (Loss) from ordinary activities after tax (9 + 10)	(32.93)	(146.96)	(13.67)	(177.55)	(161.06)
12	Extraordinary items (net of tax exp Rs. - Lakhs)	0.00	0.00	0.00	0.00	0.00
13	Net Profit / (Loss) for the period (11 + 12)	(32.93)	(146.96)	(13.67)	(177.55)	(161.06)
14	Share of profit / (loss) of associates*	0.00	0.00	0.00	0.00	0.00
15	Minority interest *	0.00	0.00	0.00	0.00	0.00
16	Net Profit/(Loss) after taxes, minority int. & share of profit/(loss) of associates (13+14+15)*	(32.93)	(146.96)	(13.67)	(177.55)	(161.06)
17	Paid-up equity share capital (Face Value of the Share shall be indicated)	1408.94	1408.94	1408.94	1408.94	1408.94
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	2662.19	2662.19	2662.19	2662.19	2662.19
19.i	Earnings per share (before extra items (of Rs. ___/- each) (not annualised):					
	(a) Basic	---	---	---	---	---
	(b) Diluted	---	---	---	---	---
19.ii	Earnings per share (after extra items) (of Rs. ___/- each) (not annualised):					
	(a) Basic	---	---	---	---	---
	(b) Diluted	---	---	---	---	---
See accompanying note to the financial results						
PART II						
A	PARTICULARS OF SHAREHOLDING					
1	Public shareholding					
	- Number of shares	6730546	6730546	6730546	6730546	6730546
	- Percentage of shareholding	47.77	47.77	47.77	47.77	47.77
2	Promoters and Promoter Group Shareholding **					
a)	Pledged / Encumbered					
	- Number of shares					
	- Percentage of shares (as a % of the total shareholding of promoter & promoter group)					
	- Percentage of shares (as a % of the total share capital of the company)					
b)	Non - encumbered					
	- Number of shares	7358847	7358847	7358847	7358847	7358847
	- Percentage of shares (as a % of the total shareholding of the Promoter & Promoter group)	100	100	100	100	100
	- Percentage of shares (as a % of the total share capital of the company)	52.23	52.23	52.23	52.23	52.23
B	INVESTOR COMPLAINTS					
	Pending at the beginning of the quarter					Nil
	Received during the quarter					2
	Disposed of during the quarter					2
	Remaining unresolved at the end of the quarter					Nil
Notes : 1. The above financial results have been reviewed by the Audit Committee and approved and taken on record by the Board of Directors at its meeting held on 30/07/2015 and are subject to limited review by Auditors of the Company.						
2. Previous period figures have been regrouped / reclassified wherever necessary.						
3. Un-certain Govt. policies & severe variation in cotton/yarn prices resulted affecting overall productivity/profitability in textile industry.						
5 Business Segment - Textile						
6. No Deferred Tax Liability						
Date : 30-07-2015						
Place : Solapur						
For NIWAS SPINNING MILLS LTD.						
Sd/-						
Managing Director						

To
Stock Exchange, Mumbai

Further to our letter dated 18/07/2015 we are submitting herewith statement of standalone unaudited financial results for the quarter ended 30th June, 2015 to meet the requirement of listing agreement.




NIWAS
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 406/A, WEST MANGALWAR PETH,
 CHATTI GALLI SOLAPUR - 413 002. (INDIA)
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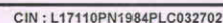
		NIWAS SPINNING MILLS LTD.		406/A, WEST MANGALWAR PETH, SOLAPUR - 02.		CHATTI GAUJI SOLAPUR CIN : L17110PN1984PLC032702 TEL : (0) 2328650, FAX	
PART I		Statement of Standalone Unaudited Results for the Quarter Ended 30/09/2015					
Particulars		3 months ended (30/09/2015)	Preceding 3 months ended (30/06/2015)	Corresponding 3 months ended (30/09/2014) in the previous year	Year to date figures for 6 month period ended (30/09/2015)	Year to date figures for previous 6 month period ended (30/09/2014)	Previous year ended (31/03/2015)
(Refer Notes Below)		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from operations						
	Net sales/ income operations (Net of Excise Duty)	74.02	63.14	43.36	137.16	148.46	705.10
	Other operating income	0.00	0.00	0.00	0.00	0.00	0.00
	Total income from operations (net)	74.02	63.14	43.36	137.16	148.46	705.10
2	Expenses						
	(a) Cost of materials consumed	12.01	44.95	26.89	56.96	103.12	391.46
	(b) Purchases of stock-in-trade	57.30	0.00	0.00	57.30	0.00	155.40
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
	(d) Employee benefits expense	3.67	3.60	1.55	7.27	4.83	19.26
	(e) Depreciation and amortisation expense	17.51	16.88	24.38	34.39	41.77	82.57
	(f) Electricity Charges	14.51	20.15	9.05	34.66	23.34	92.38
	(g) Other Expenses	13.31	10.15	4.61	23.46	11.23	52.95
	Total expenses	118.31	95.73	66.48	214.04	184.29	794.02
3	Profit / (Loss) from operations before other income, finance costs & exceptional items (1-2)	(44.29)	(32.59)	(23.12)	(76.88)	(35.83)	(88.92)
4	Other income	0.49	0.55	0.26	1.04	0.27	13.19
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	(43.80)	(32.04)	(22.86)	(75.84)	(35.56)	(75.73)
6	Finance costs	0.43	0.89	3.10	1.32	4.07	85.33
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)	(44.23)	(32.93)	(25.96)	(77.16)	(39.63)	(161.06)
8	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
9	Profit / (Loss) from ordinary activities before tax (7 + 8)	(44.23)	(32.93)	(25.96)	(77.16)	(39.63)	(161.06)
10	Tax expense	0.00	0.00	0.00	0.00	0.00	0.00
11	Net Profit / (Loss) from ordinary activities after tax (9 + 10)	(44.23)	(32.93)	(25.96)	(77.16)	(39.63)	(161.06)
12	Extraordinary items (net of tax exp Rs. _ Lakhs)	0.00	0.00	0.00	0.00	0.00	0.00
13	Net Profit / (Loss) for the period (11 + 12)	(44.23)	(32.93)	(25.96)	(77.16)	(39.63)	(161.06)
14	Share of profit / (loss) of associates*	0.00	0.00	0.00	0.00	0.00	0.00
15	Minority interest *	0.00	0.00	0.00	0.00	0.00	0.00
16	Net Profit/(Loss) after taxes, minority int. & share of profit/(loss) of associates (13+14+15)*	(44.23)	(32.93)	(25.96)	(77.16)	(39.63)	(161.06)
17	Paid-up equity share capital (Face Value of the Share shall be indicated)	1408.94	1408.94	1408.94	1408.94	1408.94	1408.94
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	2662.19	2662.19	2662.19	2662.19	2662.19	2662.19
19.i	Earnings per share (before extra items) (of Rs. ___/- each) (not annualised):						
	(a) Basic	---	---	---	---	---	---
	(b) Diluted	---	---	---	---	---	---
19.ii	Earnings per share (after extra items) (of Rs. ___/- each) (not annualised):						
	(a) Basic	---	---	---	---	---	---
	(b) Diluted	---	---	---	---	---	---
See accompanying note to the financial results							
PART II							
A	PARTICULARS OF SHAREHOLDING						
1	Public shareholding						
	- Number of shares	6730546	6730546	6730546	6730546	6730546	6730546
	- Percentage of shareholding	47.77	47.77	47.77	47.77	47.77	47.77
2	Promoters and Promoter Group Shareholding **						
	a) Pledged / Encumbered						
	- Number of shares						
	- Percentage of shares (as a % of the total shareholding of promoter & promoter group)						
	- Percentage of shares (as a % of the total share capital of the company)						
	b) Non - encumbered						
	- Number of shares	7358847	7358847	7358847	7358847	7358847	7358847
	- Percentage of shares (as a % of the total shareholding of the Promoter & Promoter group)	100	100	100	100	100	100
	- Percentage of shares (as a % of the total share capital of the company)	52.23	52.23	52.23	52.23	52.23	52.23
B	INVESTOR COMPLAINTS						
	Pending at the beginning of the quarter						Nil
	Received during the quarter						2
	Disposed of during the quarter						Nil
	Remaining unresolved at the end of the quarter						Nil
Notes : 1. The above financial results have been reviewed by the Audit Committee and approved and taken on record by the Board of Directors at its meeting held on 30/10/2015 and are subject to limited review by Auditors of the Company.							
2. Previous period figures have been regrouped / reclassified wherever necessary.							
3. Un-certain Govt. policies & severe variation in cotton/yarn prices resulted affecting overall productivity/profitability in textile industry.							
4. Majority OTS finalised, hence interest not provided.							
5. Business Segment - Textile							
6. No Deferred Tax Liability							
Date 30-10-2015							
Place : Solapur							
For NIWAS SPINNING MILLS LTD.							
sd/-							
Managing Director							





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		NIWAS SPINNING MILLS LTD.			CIN : L17110PN1984PLC032702		
		Regd. Office. : 406/A, West Mangalwar Peth, Solapur - 02.					
PART I		Statement of Standalone Unaudited Results for the Quarter Ended 31/12/2015				(Rs. In Lakhs)	
	Particulars	3 months ended (31/12/2015)	Preceding 3 months ended (30/09/2015)	Corresponding 3 months ended (31/12/2014) in the previous year	Year to date figures for 9 month period ended (31/12/2015)	Year to date figures for previous 9 month period ended (31/12/2014)	Previous year ended (31/03/2015)
	(Refer Notes Below)	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from operations						
	Net sales/ income operations (Net of Excise Duty)	43.31	74.02	75.87	180.47	224.33	705.10
	Other operating income	0.00	0.00	0.00	0.00	0.00	0.00
	Total income from operations (net)	43.31	74.02	75.87	180.47	224.33	705.10
2	Expenses						
	(a) Cost of materials consumed	26.47	12.01	33.23	83.43	136.35	391.46
	(b) Purchases of stock-in-trade	0.03	57.30	0.00	57.33	0.00	155.40
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
	(d) Employee benefits expense	4.10	3.67	2.79	11.37	7.62	19.26
	(e) Depreciation and amortisation expense	17.20	17.51	8.99	51.59	50.76	82.57
	(f) Electricity Charges	15.20	14.51	10.49	49.86	33.83	92.38
	(g) Other Expenses	6.19	13.31	7.66	29.65	18.89	52.95
	Total expenses	69.19	118.31	63.16	283.23	247.45	794.02
3	Profit / (Loss) from operations before other income, finance costs & exceptional items (1-2)	(25.88)	(44.29)	12.71	(102.76)	(23.12)	(88.92)
4	Other income	0.01	0.49	0.15	1.05	0.42	13.19
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	(25.87)	(43.80)	12.86	(101.71)	(22.70)	(75.73)
6	Finance costs	0.33	0.43	3.82	1.65	7.89	85.33
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6)	(26.20)	(44.23)	9.04	(103.36)	(30.59)	(161.06)
8	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
9	Profit / (Loss) from ordinary activities before tax (7 + 8)	(26.20)	(44.23)	9.04	(103.36)	(30.59)	(161.06)
10	Tax expense	0.00	0.00	0.00	0.00	0.00	0.00
11	Net Profit / (Loss) from ordinary activities after tax (9 ± 10)	(26.20)	(44.23)	9.04	(103.36)	(30.59)	(161.06)
12	Extraordinary items (net of tax exp Rs. _ Lakhs)	0.00	0.00	0.00	0.00	0.00	0.00
13	Net Profit / (Loss) for the period (11 ± 12)	(26.20)	(44.23)	9.04	(103.36)	(30.59)	(161.06)
14	Share of profit / (loss) of associates*	0.00	0.00	0.00	0.00	0.00	0.00
15	Minority Interest *	0.00	0.00	0.00	0.00	0.00	0.00
16	Net Profit/(Loss) after taxes, minority int. & share of profit/(loss) of associates (13+14+15)*	(26.20)	(44.23)	9.04	(103.36)	(30.59)	(161.06)
17	Paid-up equity share capital (Face Value of the Share shall be indicated)	1408.94	1408.94	1408.94	1408.94	1408.94	1408.94
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	2662.19	2662.19	2662.19	2662.19	2662.19	2662.19
19.i	Earnings per share (before extra items) (of Rs. ___/- each) (not annualised):						
	(a) Basic	---	---	---	---	---	---
	(b) Diluted	---	---	---	---	---	---
19.ii	Earnings per share (after extrao items) (of Rs. ___/- each) (not annualised):						
	(a) Basic	---	---	---	---	---	---
	(b) Diluted	---	---	---	---	---	---
See accompanying note to the financial results							
PART II							
A	PARTICULARS OF SHAREHOLDING						
1	Public shareholding						
	- Number of shares	6730546	6730546	6730546	6730546	6730546	6730546
	- Percentage of shareholding	47.77	47.77	47.77	47.77	47.77	47.77
2	Promoters and Promoter Group Shareholding **						
a)	Pledged / Encumbered						
	- Number of shares						
	- Percentage of shares (as a % of the total shareholding of promoter & promoter group)						
	- Percentage of shares (as a % of the total share capital of the company)						
b)	Non - encumbered						
	- Number of shares	7358847	7358847	7358847	7358847	7358847	7358847
	- Percentage of shares (as a % of the total shareholding of the Promoter & Promoter group)	100	100	100	100	100	100
	- Percentage of shares (as a % of the total share capital of the company)	52.23	52.23	52.23	52.23	52.23	52.23
B	INVESTOR COMPLAINTS						
	Pending at the beginning of the quarter						Nil
	Received during the quarter						4
	Disposed of during the quarter						4
	Remaining unresolved at the end of the quarter						Nil
Notes : 1. The above financial results have been reviewed by the Audit Committee and approved and taken on record by the Board of Directors at its meeting held on 30/01/2016 and are subject to limited review by Auditors of the Company. 2. Previous period figures have been regrouped / reclassified wherever necessary. 3. Un-certain Govt. policies & severe variation in cotton/yarn prices resulted affecting overall productivity/profitability in textile industry. 4. Majority OTS finalised, hence interest not provided. 5. Business Segment - Textile 6. No Deferred Tax Liability							
Date 30-01-2016		For NIWAS SPINNING MILLS LTD. Sd/- Managing Director					
Place : Solapur							



See accompanying note to the financial results

	Particulars
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For NIWAS SPINNING MILLS LTD.

Place : Solapur

Sd/-
Managing Director