



NIWAS SPINNING MILLS LTD

CIN: L17110PN1984PLC032702

Registered Office : 406-A, West Mangalwar Peth, Solapur - 413 002.

Email : niwas_mill@rediffmail.com

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE, 2018

₹ in Lacs

S.no	Particulars	Quarter Ended			Financial Year Ended
		Quarter ended on 30.06.2018	Quarter ended on 31.03.2018	Quarter ended on 30.06.2017	Year Ended 31.03.2018
		Unaudited	Audited	Unaudited	Audited
I	Revenue from operations	6.50	8.34	128.32	159.30
II	Other income	0.89	101.25	-	104.83
III	Total Revenue (I+II)	7.39	109.59	128.32	264.13
IV.	Expenses :				
	Cost of Materials consumed	10.74	(4.59)	66.24	64.15
	Purchases of Stock-in-Trade	-	8.44	-	8.44
	Changes in inventories of finished goods	-	(1.14)	-	(1.14)
	Employee benefits expense	1.21	1.52	3.30	7.23
	Depreciation and amortization expense	3.94	2.93	15.06	21.54
	Finance costs	0.02	72.52	0.03	89.48
	Other Expenses	7.13	219.24	32.28	259.40
	Total expenses	23.04	298.92	116.91	449.10
V.	Profit before exceptional items and tax (III-IV)	(15.65)	(189.33)	11.41	(184.97)
VI.	Exceptional items	-	-	-	(296.05)
VII	Profit/(loss) before tax (V-VI)	(15.65)	(189.33)	11.41	(481.02)
VIII	Tax expense :				
	(1) Current tax	-	-	-	-
	(2) Excess Provision for tax in earlier year written off	-	-	-	-
	(3) Deferred tax	-	-	-	-
IX	Profit/(loss) for the period from continuing operation (VII-VIII)	(15.65)	(189.33)	11.41	(481.02)
X	Profit/(Loss) from discontinued operations.	-	-	-	-
XI	Tax expense of discontinued operations	-	-	-	-
XII	Profit/(loss) from discontinued operation (X-XI)	-	-	-	-
XIII	Profit/(loss) for the period (IX+XII)	(15.65)	(189.33)	11.41	(481.02)
XIV	Other Comprehensive Income				
	A(i) Item that will not be reclassified to profit or loss	-	-	-	-
	(ii) Income tax relating to item that will not be reclassified to profit or loss	-	-	-	-
	B(i) Item that will be reclassified to profit or loss	-	-	-	-
	(ii) Income tax relating to item that will be reclassified to profit or loss	-	-	-	-
XV	Total Comprehensive Income for the period (XIII+XIV) (Comprising profit (loss) and other Comprehensive Income for the period)	(15.65)	(189.33)	11.41	(481.02)
XVI	Paid-up equity share capital (Equity Share of Rs.10 each)	1,408.93	1,408.93	1,408.93	1,408.93
XVIII	Earnings per equity share:(for continued Operation):				
	(1) Basic	(0.11)	(1.34)	0.08	(3.41)
	(2) Diluted	(0.11)	(1.34)	0.08	(3.41)
IXX	Earnings per equity share:(for discontinued Operation):				
	(1) Basic	-	-	-	-
	(2) Diluted	-	-	-	-
XX	Earnings per equity share:(for discontinued & continuing operations)				
	(1) Basic	(0.11)	(1.34)	0.08	(3.41)
	(2) Diluted	(0.11)	(1.34)	0.08	(3.41)

Notes :

- (1) The above unaudited financial results for the quarter ended 30th June, 2018 have been prepared by the Company in accordance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015 (as amended) and were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 13/08/2018. The Statutory Auditors of the Company has carried out a Limited Review of the above financial results.
- (2) The Company has adopted Indian Accounting Standards ("Ind AS") from 1st April, 2017 and accordingly the financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) as amended by the Companies (Indian Accounting Standards) (Amendment) Rules 2016 as prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued there under and the other accounting principles generally accepted in India.
- (3) The format for un-audited quarterly results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated 30th November, 2015 has been modified to comply with requirements of SEBI's circular dated 5th July 2016, Ind AS and Schedule III (Division II) to the Companies Act, 2013 applicable to companies that are required to comply with Ind AS.
- (4) Previous year/year to date/quarter figures have been regrouped/rearranged wherever necessary.
- (5) The Company operates only in one segment i.e. Textile.
- (6) The figures for the quarter ended March 31, 2018 are balancing figures between the audited figures in respect of full year and unaudited figures upto nine months ended December 31, 2017

For and on behalf of the Board of directors of

(V.R.Jaju)

Director

DIN : 00081475

Date : 13/08/2018

Place: Solapur

